

New Venture Creation Qualification (NQF 2)

Succeed in setting up and running a New Venture or Small Business and qualify in the National Certificate: New Venture Creation (SMME) – NQF Level 2 - SAQA ID 49648

Introduction

The future of South Africa's economy does not just lie in the formal sector, but within the informal SMME sector too. This is a growing part of the economy.

This programme is aimed at entrepreneurs who want to capitalise on opportunities to start and grow sustainable businesses that will form part of the mainstream economy.

The qualification is aimed at individuals who want to start a new venture, as well as those who have already started and want to obtain additional skills to successfully grow their business.

Benefits

- Improved communication skills
- Understand the industry/sector of the new venture
- Match new venture opportunities to market needs
- Determine and manage the financial requirements of the new venture
- Compile and utilise a business plan to manage a new venture and to seek funding
- Efficiently manage business operations

Qualification

SAQA ID: 49648

NQF Level

2

Credits

138

Programme Duration

45 ½ days

Target Audience

Individuals who intend to set up or have started their own small or medium sized business

Overview and Methodology

QED's New Venture Creation Qualification (NQF Level 2) is divided into 8 skills programmes and includes an extensive and unique mentoring process.

During the programme, delegates are encouraged to share experiences and knowledge gained from their own ventures.

The skills programmes are structured in such a way as to be suitable for completion individually, or as a complete qualification. Recognition of Prior Learning (RPL) is also available.

Programme Outcomes

By the end of the qualification, delegates will be able to:

- Use basic mathematics in order to fulfill new venture functions effectively
- Apply basic Communication skills in new venture creation context
- Determine market requirements and manage the relevant marketing and selling processes.
- Demonstrate an understanding of the sector/industry in which the business operates
- Determine financial requirements and manage financial resources of a new venture
- Manage business operations

New Venture Creation Qualification (NQF 2) (Cont)

Programme Contents

- **Skills Programme 1:** Introduction to Entrepreneurship
- **Skills Programme 2:** Planning Your Business
- **Skills Programme 3:** Managing Finances
- **Skills Programme 4:** Sales and Marketing
- **Skills Programme 5:** Managing Your People
- **Skills Programme 6:** Running Your Business
- **Skills Programme 7:** Business Communication
- **Skills Programme 8:** Numeracy in Business

Contact Us

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